

FACT SHEET

ASSET CLASS | MID CAP

Class N | CHTTX

Class I | ABMIX

Class Z | ABIZX



RIVER ROAD
ASSET MANAGEMENT

Headquarters: Louisville, KY

Founded: 2005

Specialization: Value equity

Portfolio Managers

R. Andrew Beck
Daniel R. Johnson, CFA
Matt W. Moran, CFA

Style⁴

Mid Cap Value



Benchmark⁵

Russell Midcap[®] Value Index

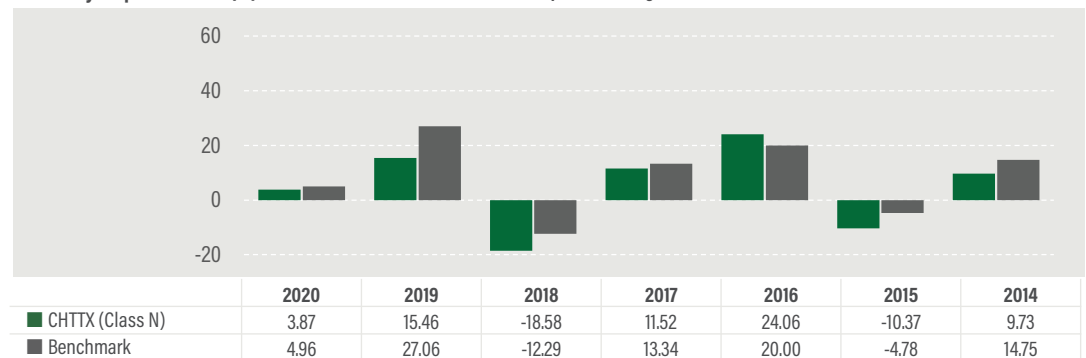
Fund highlights

- ▶ Seeks to provide long-term capital appreciation
- ▶ Invests in a portfolio of mid-capitalization equity securities
- ▶ Relies on a fundamentals-driven Absolute Value[®] investment philosophy

Average annual returns (%)² (as of 06/30/21)

	Inception	Q2	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Incpt
CHTTX (Class N)	09/19/94	6.69	19.72	51.40	6.72	9.99	9.18	11.38
ABMIX (Class I)	07/06/04	6.74	19.83	51.77	6.97	10.26	9.46	9.27
ABIZX (Class Z)	09/29/17	6.78	19.88	51.89	7.06	-	-	6.04
Benchmark	-	5.66	19.45	53.06	11.86	11.79	11.75	-

Calendar year performance (%)⁶



Expense Ratios (gross/net): Class N 1.12% / 1.11%, Class I 0.83% / 0.82%, Class Z 0.78% / 0.77%

Sector weightings (%)⁷

Sector	Fund	Benchmark
Financials	23.76	16.14
Communication Services	17.93	4.21
Consumer Discretionary	17.84	10.94
Industrials	11.70	16.03
Consumer Staples	8.12	4.24
Energy	6.69	5.07
Information Technology	5.71	9.71
Health Care	4.89	8.83
Materials	1.87	7.33
Real Estate	1.53	10.53
Utilities	0.00	6.97
Cash & Other	-0.04	0.00

Top ten holdings (%)⁸

Holding	% of Net Assets
Liberty Broadband Corp, Class C	5.18
KKR & Co Inc, Class A	4.84
LKQ Corp	4.07
Liberty Media Corp-Liberty SiriusXM, Class C	4.05
Advance Auto Parts Inc	4.01
Ares Management Corp, Class A	3.65
News Corp, Class A	3.19
NVR Inc	3.19
NCR Corp	3.04
Dollar Tree Inc	2.87
TOTAL %	38.09

¹ As of March 19, 2021, the Fund's subadvisor was changed to River Road Asset Management, LLC. Prior to March 19, 2021, the Fund was known as the AMG Managers Fairpointe Mid Cap Fund and had different principal investment strategies and corresponding risks. Performance shown for periods prior to March 19, 2021, reflects the performance and investment strategies of the Fund's previous subadvisor, Fairpointe Capital LLC. The Fund's past performance would have been different if the Fund were managed by the current subadvisor and strategy, and the Fund's prior performance record might be less pertinent for investors considering whether to purchase shares of the Fund.

² Returns for periods less than one year are not annualized.

³ Since the inception of the Fund's Class N shares on September 19, 1994.

⁴ Style box placement is based on Fund's principal investment strategies. It does not necessarily represent the Fund's current or future portfolio holdings.

⁵ On March 19, 2021, the primary benchmark changed from the S&P MidCap 400[®] Index to the Russell Midcap[®] Value Index.

⁶ Performance is shown for the class of shares with the longest track record. If there are multiple share classes with the same inception date then performance represents the share class with the highest expense ratio. In cases where the share class with the longest track record has lower expenses, the performance of share classes with higher expenses would result in lower performance than that shown.

⁷ Weights may not equal 100% due to rounding.

⁸ Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings are subject to change.



The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end please call 800.835.3879 or visit our website at amgfunds.com.

Fund facts

Share Class	Ticker	Expense Ratio (Gross/Net)	Minimum Initial Investment	12b-1 Fees
Class N	CHTTX	1.12% / 1.11% ¹	\$2,000	0.24%
Class I	ABMIX	0.83% / 0.82% ¹	\$100,000	-
Class Z	ABIZX	0.78% / 0.77% ¹	\$5,000,000	-

Characteristics²

	Fund Assets (Mil.\$)	Number of Holdings	Weighted Avg. Market Cap (Mil.\$)	Weighted Avg. P/E (Trailing EPS) ³	EPS Growth (Trailing 5-yr %) ^{4,5}
Fund	430	47	16,611	13.91	11.52
Benchmark	-	695	21,013	20.31	9.17

Risk/reward statistics^{2,6}

Ticker	Alpha ⁷	Standard Deviation ⁵	Sharpe Ratio	Upside Capture Ratio ⁷	Downside Capture Ratio ⁷	Beta ⁷	Tracking Error ⁷	Information Ratio ⁷
CHTTX	-4.67	24.58	0.22	95.31	110.00	1.03	6.79	-0.76

¹ The Fund's Investment Manager has contractually agreed, through March 1, 2023, to limit fund operating expenses. The net expense ratio reflects this limitation, while the gross expense ratio does not. Please refer to the Fund's Prospectus for additional information on the Fund's expenses.

² Characteristics derived from FactSet.

³ Weighted harmonic average.

⁴ Weighted average.

⁵ Annualized.

⁶ Calculated for a three-year period.

⁷ Relative to primary benchmark.

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit amgfunds.com for a free Prospectus. Read it carefully before investing or sending money.

Definitions

Alpha: Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a security or mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the security or fund relative to the return of the benchmark index is a fund's alpha.

Beta: Beta measures the relationship between the portfolio's excess return over T-bills (representing a risk-free rate) relative to the excess return of the portfolio's benchmark. A low beta does not imply that the portfolio has a low level of volatility; rather, a low beta means that the portfolio's market-related risk is low. Beta is often referred to as systematic risk.

Downside Capture Ratio: The downside capture ratio measures a manager's performance in down markets relative to a particular benchmark. A down market is one in which the market's quarterly (or monthly) return is less than zero. For example, a ratio of 50% means that the portfolio's value fell half as much as its benchmark index during down markets.

Earnings Per Share (EPS): Earnings Per Share (EPS) is a company's profits per share of common stock.

Information Ratio: The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark, but also attempts to identify the consistency of the portfolio manager. The higher the IR, the more consistent a manager is.

Market Capitalization: This figure represents the current stock-market value of a company's equity. It is calculated as the current share price times the number of shares outstanding as of the most recent quarter.

Price/earnings Ratio (P/E): Price/earnings (or P/E) ratio is a comparison of the company's closing stock price and its trailing 12-month earnings per share.

Sharpe Ratio: The Sharpe ratio is calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the portfolio's historical risk-adjusted performance.

Standard Deviation: Annualized standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance.

Tracking Error: Tracking error measures the standard deviation of the excess returns a portfolio generates compared to its benchmark. If a manager tracks a benchmark closely, then tracking error will be low. If a manager tracks a benchmark perfectly, then tracking error will be zero.

Upside Capture Ratio: The upside capture ratio is a measure of a manager's performance in up markets relative to a particular benchmark. An up market is one in which the market's quarterly (or monthly) return is greater than or equal to zero. For example, a ratio of 50% means that the portfolio's value increased half as much as its benchmark index during up markets.

The Fund is subject to risks associated with investments in mid-capitalization companies such as greater price volatility, lower trading volume, and less liquidity than the stocks of larger, more established companies.

The Fund is subject to risks associated with investments in small-capitalization companies, such as erratic earnings patterns, competitive conditions, limited earnings history and a reliance on one or a limited number of products.

The Fund may invest in derivatives such as options and futures; the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Investments in international securities are subject to certain risks of overseas investing including currency fluctuations and changes in political and economic conditions, which could result in significant market fluctuations. These risks are magnified in emerging markets.

Companies that are in similar industry sectors may be similarly affected by particular economic or market events; to the extent the Fund has substantial holdings within a particular sector, the risks associated with that sector increase.

The Fund invests in growth stocks, which may be more sensitive to market movements because their prices tend to reflect future investor expectations rather than just current profits. Growth stocks may underperform value stocks given periods.

The Fund invests in value stocks, which may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

Market prices of investments held by the Fund may fall rapidly or unpredictably due to a variety of economic or political factors, market conditions, disasters or public health issues, or in response to events that affect particular industries or companies.

The Fund is subject to special risk considerations similar to those associated with the direct ownership of real estate. Real estate valuations may be subject to factors such as changing general and local economic, financial, competitive, and environmental conditions.

Unlike the Fund, indices are unmanaged, are not available for investment and do not incur expenses.

The Russell Midcap® Value Index measures the performance of those Russell Midcap® companies with lower price-to-book ratios and lower forecasted growth values. The stocks are also members of the Russell 1000® Value Index.

AMG Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

Not FDIC Insured | May Lose Value | Not Bank Guaranteed